Information on how we protect supplier payments against fraud and error.

Baiada is implementing EFTsure software solution as part of its accounts payable processes to improve security measures. Commencing August 2022, suppliers who currently undertake business with Baiada should expect to receive an email from an organisation called EFTsure, inviting you to confirm your details with them – this will include your business name, ABN, and bank account details.

Suppliers are requested to action this promptly to ensure uninterrupted payment processing.

The EFTsure software solution is an independent, real-time, continuous controls monitoring system, designed to validate the integrity of online transactions and supplier data. It ensures accurate electronic funds transfer of payments, providing greater assurance to its customers and their valued suppliers that when payments are processed, the funds are going where they are intended.

Due to the nature of their business EFTsure treats security with the utmost importance. It is a requirement that all EFTsure staff follow strict security guidelines.

The threat of cyber fraud is a risk that Baiada takes very seriously. This type of fraud can include business email phishing scams, or payment data files being altered fraudulently.

If you wish to learn more about the EFTsure software solution please click here.

If you require any further information please don't hesitate to call Baiada Accounts Payable on 02 4924 4350 or email Eftsure Support.